

A stylized graphic of the Grande Ronde Mountains in shades of gray, with two blue wavy lines below it.

Grande Ronde Symphony

ANNUAL REPORT 2022-2023

Grande Ronde Symphony Association

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“Music is a language that doesn’t speak in particular words. It speaks in emotions, and if it’s in the bones, it’s in the bones.” — Keith Richards

PRESIDENT'S SUMMARY

Strategic Highlights

As the 75th season of the Grande Ronde Symphony concludes, I am drawn to feelings of pride as I reflect upon the heritage we continued to honor over the past year. This is an incredible group of musicians, of dedicated board members, and of tremendous patrons who keep the legacy of the Grande Ronde Symphony alive. Thank you!

To recall a few of those success stories...

- The Grande Ronde Symphony Orchestra continued under the excellent leadership of music director, Zachary Banks, who offered an array of musical experience for our audience, along with challenging the 50 musicians
- The 2023 Chamber Series truly delivered on the goal of offering a diversity of musical experience, in a variety of unique settings, and celebrating the incredible talent of our region
- The collaboration with the La Grande School District continued strong, averaging over 50 Fiddle Club students involved and culminating in an exciting performance with the symphony at the spring concert
- The Concerto + Aria competition was truly robust this year, with 13 applicants, reciting their talents of voice, violin, piano, viola and even saxophone!
- We continued to offer scholarships and lesson reimbursement to encourage young musicians and support local teachers
- Importantly, we had incredible support from patrons (nearly \$20,000 dollars) and grantmakers

Truly, we are more than just an orchestra! The Grande Ronde Symphony Association adds a deep cultural enrichment to our greater community and we should all be proud of the heritage we are creating.

Alice Trindle, President – GRSA

Grants – Sustaining and Inspiring

Once again, the organization was greatly supported by various foundations, along with aid from the federal government due to loss in revenue due to the COVID pandemic. Approx. \$26,500 in grant funds was received. We sincerely thank the following:

- Miller Foundation
- Baker County & Union County Cultural Coalitions
- Oregon Arts Commission
- Reser Family Foundation
- Oregon Community Foundation
- Oregon Cultural Trust & Business Oregon
- Hebert A. Templeton Foundation
- Soroptimist of La Grande

“Music was my refuge. I could crawl into the space between the notes and curl my back to loneliness.” — Maya Angelou

Looking Ahead

In early 2023 the GRSA Board of Directors met on four occasions in Board Retreats – long meetings really – to re-evaluate our current mission and the various programs we have been carrying out to accomplish this mission. A primary agenda was to examine what we are contributing to the greater community and analyze how we might continue in those important roles, while decreasing our reliance on grant funding and build on local financial sustainability. Key results:

1. We reaffirmed that our primary mission is to support the Grande Ronde Symphony orchestra. As a method of accomplishing this mission, we centered in on these action-oriented goals:
 - a. Continue to promote the professionalism of the orchestra by hiring a professional music director and encourage a high-level of participation from musicians
 - b. Continue to foster our relationship with the La Grande School District to build on the Fiddle Club programming and create a strong Junior Symphony to create the next generation of symphony orchestra musicians
 - c. Continue to create opportunities for a diverse array of musicians and vocalists to grow their performances, before a diverse audience, at unique locations, through the Chamber Series and the Concerto + Aria Competition

To accomplish these goals, you'll see some new fundraising activities undertaken by the Board. These include increasing season pass and ticket pricing, developing Corporate Sponsorships, hosting a Season Opening Gala Event, and pursuing donors to the GRSA Endowment.

It will be an exciting year beginning this July 1st! As always, we welcome your suggestions.

Sincerely presented on behalf of the Grande Ronde Symphony Association Board of Directors by: *Alice Trindle, President, GRSA*

“The only truth is music.”
– Jack Kerouac

2022 – 2023 Board of Directors

Alice Trindle, President

Kathy Thimmes, Vice-President

Chele Later, Secretary

Heather Null, Treasurer

Janice Cowan, Assistant Treasurer

Susan Triplett Cilla Coe

Lisa Lauch Earl Davis

Charlene Wilson Eric D. Brown

Amy Heideman Denise Wheeler

You can find the 2023-2024 Strategic Plan and Budget by clicking [HERE](#) or visit the website: GrandeRondeSymphony.org

Ex-officio: Zachary Banks (GRSO Music Director)

Mark Emerson (GRSS Music Director), Nate Lowe (EOU Liaison)

FINANCIAL SUMMARY

GRSA 2022-2023 Financial Budgeting Summary

For budget purposes we started the year 2022/2023 with a total of \$61,000 designated funds and \$23,270 surplus funds to carry forward from the fiscal year 2021-22. In July 2022 we transferred \$9413 from the Endowment Fund into the general funds. Throughout the year we collected an additional \$64,032.80 dollars in income. This gives us a total of \$102,815.80 of budget income. Of this total, \$10,765.52 are designated funds to be carried forward to the 2023-24 fiscal year.

As of May 31, 2023 our expense total is \$55,154.39. After subtracting the expense total from the current budget income total, we have an ending budget balance of \$47,651.41. If we subtract from this total our 2023-24 the designated carry-forward fund balance of \$10,765.52 it leaves a surplus balance of \$36,885.89 as of May 31, 2023.

Please find below a summary in detail. End of Year P&L Reports available in July 2023. Submitted by Heather Null, GRSA Treasurer

GRSA Fiscal Year 2022-2023		Sub Total	Total
Carry Forward Funds	Carry Forward Budget	\$23,270.00	
	BCCC (Funds rec'd 8/30/22)	\$500.00	
	UCCC (Funds rec'd 7/15/22)	\$500.00	
	Miller Grant	\$5,100.00	
	Total Carry Forward		\$29,370.00
Transfers	Endowment	\$9,413.00	\$9,413.00
Income funds rec'd 2022-2023	Contributions	\$22,215.00	
	Fundraising	\$1,525.00	
	GRSO Concerts/Chamber	\$8,267.00	
	Grants	\$19,089.00	
	Grants to youth programs	\$12,500.00	
	Other Income	\$436.80	
	Total Income as of 5/31/23		\$64,032.80
Total Budget Income (as of 5/31/23)			\$102,815.80
Total Expenses (as of 5/31/23)			\$55,164.39
Ending Balance (as of 5/31/2023)			\$47,651.41
Carry Forward Funds:	OAC-ABC	\$5,000.00	\$5,000.00
(Funds Rec'd in FY 22/23	OCF	\$1,000.00	\$1,000.00
designated for FY 23/24)	Templeton	\$265.52	\$265.52
	Soroptimist	\$4,000.00	\$4,000.00
	UCCC	\$500.00	\$500.00
Total Carry Forward Funds (23/24)			\$10,765.52

INVESTMENT SUMMARY

We are starting to come out of the slump of 2021-2022 fiscal year due to inflation and international conflicts affecting the market. The value of the funds from the end of December, 2022 to the end of the first quarter, March, 2023 has increase 1.5% and a dollar amount of \$5301.37. However, in the second quarter, 2023 the funds have increased in value. I anticipate an increase in earnings at the end of the second quarter, 2023 to end our fiscal year on a positive note.

Submitted by Janice Cowan, Assistant Treasurer

GRSA Brokerage—Scholarship

Vanguard Fund-Scholarship Silo	Value 12/31/22	Value 3/31/23	Percent Increase
Wellington VWELX (4920)	\$26,431.53	\$27,310.49	3.3%

GRSA Brokerage—Reserve Operating Fund

Vanguard Fund-Reserve Operating Silo	Value 12/31/22	Value 3/31/23	Percent Increase
Wellesley VWINX	\$125,939.67	\$127,614.04	1.3%

GRSA Endowment

Vanguard Fund-Endowment Silo	Value 12/31/22	Value 3/31/23	Percent Increase
500 Index (VFIAX)	\$14,889.62	\$16,004.34	
Equity Income (VEIRX)	\$82,709.91	\$80,969.82	
Windsor II (VWNAX)	\$65,402.24	\$68,447.42	
Short Term Bond (VBIRX)	\$17,049.32	\$17,377.55	
Totals	\$180,051.09	\$182,799.13	1.5%

Total of All Silos

Vanguard Fund-Total of All Funds	Value 12/31/22	Value 3/31/23	Percent Increase
Scholarship + ROF+ Endowment	\$332,422.29	\$337,723.66	1.6%

ENDOWMENT & CONTRIBUTING... SUSTAINING THE MUSIC

The Board of Directors of the Grande Ronde Symphony Association will be actively pursuing opportunities to increase our PATRONS through season pass sales and contributions, via building a CORPORATE SUPPORTER program, and finally encouraging LEGACY GIVING to the endowment.

Planned Giving...The Legacy Society

By contributing to the Grande Ronde Symphony endowment, donors will be giving an extraordinary gift, securing our future to keep the music flowing! Whether it is a gift of stock, IRA rollover or beneficiary designation, life insurance policy, or a bequest, there are many ways the Grande Ronde Symphony endowment can meet personal goals, while leaving a meaningful legacy for future generations.

We have created a 'Development Team' to answer questions and will be reaching out to potential donors and their investment managers.

(Minimum contribution: \$10,000)



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